

## WHAT IS THE GOAL OF FREEDOM '27?

The goal of Freedom '27 is to raise \$6.0 million. These funds will pay off the existing \$3,500,000 mortgage and fund \$2,500,000 of capital improvements to the church building and grounds.

## WHY IS THE FREEDOM '27 INITIATIVE IMPORTANT?

There are two components to the funds raised.

### 1) Eliminating our mortgage

The monthly payment on our mortgage is \$54,000. Eliminating this \$648,000 annual expense allows these funds to be used in tangible and practical ministry, locally and around the world.

### 2) Updating critical land and building components

The Open Door church property is now 25 years old. As with any 25-year-old home, our church building and grounds need practical, physical updates. Below is a list of the needed physical improvements and the estimated costs.

Roof Replacement	\$425,000
Parking Lot Replacement	\$700,000
HVAC Replacement	\$500,000
Sound System Upgrade	\$300,000
Video System Upgrade	\$175,000
Lighting Replacement	\$50,000
Fire Suppression System	<u>\$350,000</u>
Total Physical Improvements	\$2,500,000

## HOW DO THE FUNDS RAISED FROM FREEDOM '27 DIFFER FROM MY REGULAR GIVING?

The funds raised from Freedom '27 are designated to eliminate the mortgage and pay for the specific major capital projects outlined above. Our regular giving fuels the daily life of our church — supporting our dedicated staff, keeping our spaces welcoming and functional, and sustaining the ministries and mission partners we're committed to both locally and globally.

## HOW CAN I HELP?

### PRAY

- Pray for the process – that the Holy Spirit forms US to look more like Jesus
- Pray for the outcome – that we reach the goals God has laid out for us
- Pray for discernment as to how our Lord is leading you to participate

### MAKE A PLEDGE

Offer your financial commitment to the initiative. Every contribution is meaningful and impactful. Each one brings us closer to freedom from debt and critical building care.

A pledge is a commitment to donate a specific amount over time to the Freedom '27 initiative. The pledge can be paid in a one-time gift or with periodic payments, any time before December 31, 2027.

## WHAT ARE THE DIFFERENT WAYS I CAN GIVE?

Contributions can be made by check, online or by donating non-cash and appreciated assets. Go to [thedoor.org/freedom-27](https://thedoor.org/freedom-27) for more information and giving options.

## CAN I GIVE A NON-CASH GIFT?

Yes! Planned gifts and appreciated investments such as publicly traded stocks, mutual fund shares, and bonds, may give you significant tax advantages. Donating appreciated assets to the church, which the church will then sell, eliminates potential capital gains taxes that the donor may otherwise incur. Using a *Donor Advised Fund* also offers advantages. For those aged 70 ½ and over, contributions may also be given through charitable IRAs.

## WHO CAN WE TALK TO ABOUT...

<b>Giving from Retirement Accounts, Investments or Donor Advised Funds</b>	<b>Additional Questions</b>
Bruce Kuehl serves as the Freedom '27 committee chairperson and a current Governing Board Member. 612-414-3825 <a href="mailto:bkuehl@thedoor.org">bkuehl@thedoor.org</a>	Bruce Kuehl serves as the Freedom '27 committee chairperson and a current Governing Board Member. 612-414-3825 <a href="mailto:bkuehl@thedoor.org">bkuehl@thedoor.org</a>
Rich Faatz, Committee Member 763-807-0822 <a href="mailto:richfaatz@gmail.com">richfaatz@gmail.com</a>	Doug Stewart serves on staff as the Operations Director for Church of the Open Door. 763-416-5887 <a href="mailto:dstewart@thedoor.org">dstewart@thedoor.org</a>

## HOW LONG WILL THE FREEDOM '27 INITIATIVE LAST?

Freedom '27 will end on December 31, 2027.

## WILL ANY OF MY REGULAR CONTRIBUTIONS TO THE GENERAL FUND BE USED TOWARD FREEDOM '27?

No, the general fund is separate from the Freedom '27 initiative. The general fund is used to pay church operating expenses. The pledge toward Freedom '27 is above and beyond your regular giving.

## AS FUNDS ARE RECEIVED, WHO DECIDES HOW FUNDS ARE ALLOCATED BETWEEN PAYING OFF THE MORTGAGE AND BUILDING MAINTENANCE NEEDS?

The Governing Board will make the final decision for allocating funds.

## WILL FUNDS FROM FREEDOM '27 BE USED FOR THE SETTLED COMMUNITY?

No, the Settled Community will not receive any of the funds raised through Freedom '27. However, once our mortgage is paid off, there will be additional funds available for more ministries, including Settled.

# Freedom '27 FAQs

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## **HOW WILL OPEN DOOR COMMUNICATE FREEDOM '27'S PROGRESS AND HOW THE FUNDS ARE USED?**

We will provide regular updates on Freedom '27's progress and the use of funds through email, Sunday announcements and website updates ([thedoor.org/freedom-27](https://thedoor.org/freedom-27)).